

BOARD PAPER - NHS ENGLAND

Title: Report of the Finance and Investment Committee

Clearance: Moira Gibb, Chair of the Finance and Investment Committee
Paul Baumann, Chief Financial Officer

Purpose of paper:

- To inform the Board of the work undertaken by the Finance and Investment Committee.

Key issues and recommendations:

- This paper contains an update on the committee's activities for the period 3 December 2013 until 13 January 2014 and highlights any issues and decisions that the board should be aware of.

Actions required by Board Members:

- To note the work of the Finance and Investment Committee.

Report of the Finance and Investment Committee

1. This paper contains an update on the committee's activities for the period 3 December 2013 until 13 January 2014 and highlights any issues and decisions that the board should be aware of.
 - **Financial position 2013/2014** - the month 8 financial position for CCGs and NHS England's direct commissioning budgets were reviewed and risks and mitigations were considered in detail. It was noted that a deep dive review of the financial position would be carried out at month 9.
 - **Health & Justice Information System** – the committee were briefed on the development of a business case for the Health and Justice Information System. It was noted that the Strategic Outline Case would be submitted to the committee in February.
 - **Southern Local Clinical Systems** – the committee approved payments relating to the Southern Local Clinical System and delegated approval of individual invoices to the Chief Financial Officer who would seek further assurance on roles and accountabilities in relation to the programme.
2. The Board is asked to note the work of the committee for the period 3 December 2013 to 13 January 2014.

Moira Gibb

Chair of the Finance and Investment Committee

Paul Baumann

Chief Financial Officer

January 2014