

BOARD PAPER - NHS ENGLAND

Title: Finance and Investment Committee

Clearance: Moira Gibb, Chair of the Finance and Investment Committee
Paul Baumann, Chief Financial Officer

Purpose of paper:

- To inform the Board of the work undertaken by the Finance and Investment Committee.

Key issues and recommendations:

This paper contains an update on the committee's activities for the period 14 January 2014 until 3 February 2014 and highlights any issues and decisions that the board should be aware of.

Actions required by Board Members:

- The Board is asked to note the work of the committee for the period 14 January 2014 to the 3 February 2014.

Report of the Finance and Investment Committee

1. This paper contains an update on the committee's activities for the period 14 January 2014 to the 3 February 2014 and highlights any issues and decisions that the board should be aware of.
 - 1.1. **Provider support policy** – the committee reviewed NHS England's provider support policy and the associated budget. It was noted that there is limited central funding available for this and a significant proportion of it was already committed. Further work on a pipeline and prioritisation will be brought to a future meeting.
 - 1.2. **Reconfiguration updates** – the committee received updates on the following London reconfiguration and merger schemes:
 - the proposed cancer cardiac specialist service reconfiguration in north east London and west Essex
 - the proposed merger of Barnet and Chase Farm Hospital (BCF) with the Royal Free NHS Hospital Trust
 - 1.3. **Financial position 2013/2014** - the month 9 financial position for CCGs and NHS England's direct commissioning budgets were reviewed and risks and mitigations were considered in detail. It was noted that a deep dive review of the financial position had been carried out at month 9.
 - 1.4. **Primary Care premises business cases** – the committee reviewed the pipeline of primary care premises schemes under consideration within each NHS England region and discussed the role of the committee in the approval process during the year.
 - 1.5. **Terms of Reference** – subject to some minor updates, the committee reviewed and approved its terms of reference as defined in the NHS England Committee handbook.
 - 1.6. **NHS England 2014/15 budget** – the committee delegated approval of the 2014/15 running cost and programme budgets to the Business Planning committee to enable approval before the end of March 2014.
2. The Board is asked to note the work of the committee for the period 14 January 2014 to the 3 February 2014.

Moira Gibb

Chair of the Finance and Investment Committee

March 2014