

BOARD PAPER - NHS ENGLAND

Title: Report of the Finance and Investment Committee

Clearance: Moira Gibb, Chair of the Finance and Investment Committee
Paul Baumann, Chief Financial Officer

Purpose of paper:

- To inform the Board of the work undertaken by the Finance and Investment Committee.

Key issues and recommendations:

- This paper contains an update on the committee's activities for the period since 2 September 2014 to 29 September 2014 and highlights any issues and decisions that the Board should be aware of.

Actions required by Board Members:

- The Board is asked to note the work of the committee from 3 September 2014 to 31 October 2014 and the minutes of the meeting held on 2 September 2014.

Report of the Finance and Investment Committee

1. This paper contains an update on the committee's activities from 3 September 2014 to 31 October 2014 and highlights any issues and decisions that the Board should be aware of.
2. The key issues addressed at the 29 September committee were:
 - **Month 5 update** – the committee noted the financial position at month 5, paying particular attention to identified risks, and received an update on the levers available to mitigate against known risks. The committee also received an update on the progress of 2015/16 tariff discussions.
 - **Shaping a Healthier Future (ShaHF)** – the committee received an update on the progress of the ShaHF service transformation programme in North West London that will generate a number of capital investment business cases which will require consideration by NHS England. It was agreed that the Implementation Business Case would be presented at a future committee meeting.
 - **Health & Justice Information Services Phase 1 Outline Business Case (OBC)**
As this item covers matters that are “commercial in confidence”, this particular decision requested from the Board will be subject to further discussion in Part II.
 - The committee considered by correspondence papers on a proposed **Memorandum of Understanding (MoU) with HSCIC**, and **'Purchase Order for one year SMS (text) messaging service for Primary Care providers'**. Comments were fed back to the respective programme leads, and authority to sign the MoU with HSCIC delegated to the Chief Financial Officer.
3. The minutes of the meetings held on 2 September have now been approved by the committee (and can be found at [Finance and Investment Committee minutes](#))

Actions required by the Board

- The Board is asked to note the work of the committee from 3 September 2014 to 31 October 2014 and the minutes of the meeting held on 2 September 2014.
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Moira Gibb, Chair of the Finance and Investment Committee

Paul Baumann, Chief Financial Officer