

BOARD PAPER - NHS ENGLAND

Title: Report of the Finance and Investment Committee

Clearance: Moira Gibb, Chair of the Finance and Investment Committee
Paul Baumann, Chief Financial Officer

Purpose of paper:

- To inform the Board of the work undertaken by the Finance and Investment Committee.

Actions required by the Board:

- To note the work of the Finance and Investment Committee.

Report of the Finance and Investment Committee

1. This paper contains an update on the committee's activities for the period from 30 September 2014 to 30 November 2014 and highlights any issues and decisions that the Board should be aware of. The committee met once during this period.
2. The key issues addressed at the 3 November committee were:
 - **2014/15 Financial Performance: Month 6** - the committee noted the financial position in light of the month 6 stock take, and discussed the mitigations available for the remainder of the year. The conclusions from the review were subsequently discussed at the Board meeting on 6 November 2014.
 - **Termination Security Guarantee for the E08 Independent Sector Treatment Centre contract** - the committee approved the transfer of the Termination Security Guarantor in the E08 (MCATS) contract from Bank of Scotland to HSBC.
3. The minutes of the meeting held on the 29 September have now been approved by the committee and can be viewed at:
<http://www.england.nhs.uk/wp-content/uploads/2014/12/fin-invest-comm-mins-290914.pdf>
4. The Board is asked to note the work of the committee from 30 September 2014 to 30 November 2014 and the minutes of the meeting held on 29 September 2014.

Moira Gibb, Chair of the Finance and Investment Committee

Paul Baumann, Chief Financial Officer

