

BOARD PAPER - NHS ENGLAND

Title:

Report of the Investment Committee to the Board.

Lead Director:

Moira Gibb, Non-Executive Director and Chair of the Investment Committee.
Paul Baumann, Chief Financial Officer.

Purpose of Paper:

- To inform the Board of the meeting of the Investment Committee on 7 July 2015.

The Board is invited to:

- Note the items discussed by the Investment Committee at its meeting on 7 July 2015.

REPORT TO THE BOARD FROM: Investment Committee

COMMITTEE CHAIR: Moira Gibb, Non-Executive Director

DATE OF COMMITTEE MEETING: 7 July 2015

1.0 ITEMS FOR THE BOARD'S INFORMATION AND ASSURANCE

Month 2 Financial Position

1.1 The Committee noted the forecast overspend at month 2 and discussed the risks and mitigations, and the extent to which the risk adjusted position was acting as an 'early warning system'. Further analysis on risks and mitigations will be flagged on the handover of financial performance responsibility to the Commissioning Committee from October 2015.

Oversight Group for Service Change & Reconfiguration (OGSCR)

1.2 The Committee noted the upcoming pipeline of cases.

Midlands Metropolitan Hospital Generic Appointment Case

1.3 The Committee agreed to approve the transitional support of £22.3m, and approved delegation of the funding to be administered by the NHS England Midlands and East regional team. The Committee approved the release of the letter of commissioner support from the Chief Financial Officer, subject to some conditionality, in order to provide some flexibility and competition in the event of services being re-procured in future.

Healthier Together (Greater Manchester)

1.4 The Committee noted the recommendation from OGSCR and approved the CCGs moving to make a decision on the final service and site configuration through their Committee-in-Common.

New Care Models (NCM) Programme – Transformation Funding

1.5 The Committee agreed that the outstanding commitments for matched resource needed to be resolved before the money was allocated, and that this was a condition for approval. The Committee agreed to:

- i. the proposals for Yeovil, Sunderland and Northumberland (£22.5m);
- ii. delegate a further list of schemes to Ian Dodge and Paul Baumann for approval, subject to further confirmation of savings and matched resource (£40.9m).

1.6 The NCM programme team agreed to update the committee on committed spend against allocations across the transformation fund, identifying any areas of slippage.

Re-profiling of NHS England funding for Mid Staffordshire NHS Foundation Trust dissolution

1.7 The Committee agreed to re-profile financial support for the dissolution of Mid Staffordshire Foundation Trust.

Learning Disabilities - Transformation Funding

1.8 The Committee agreed the overall approach of taking forward the Transforming Care agenda to support people with learning disabilities and approved the sum of £10m in 2015/16 from the transformation fund for investment in the five fast track sites. Further it delegated budgetary authority to the Chief Nursing Officer and Chief Financial Officer for the application of the Transformation Fund.

Proton Beam Therapy

1.9 The Committee were updated on the project and noted the delegated authority to the Chief Financial Officer to approve and arrange for the signature of the Development Agreement later in 2015.

2.0 PROGRESS AGAINST THE COMMITTEE'S ANNUAL WORK PLAN

2.1 The Committee is working in accordance with its schedule of business.

2.2 A handover meeting is scheduled in early October in advance of the transfer of financial performance responsibility to the Commissioning Committee.

Author: Moira Gibb, Chair of the Investment Committee

Date: September 2015