

Paper: PB.20.11.15/10iii

BOARD PAPER - NHS ENGLAND

Title: Report of the Investment Committee to the Board

From:

Moira Gibb, Non-Executive Director and Chair of the Investment Committee

Paul Baumann, Chief Financial Officer

Purpose of paper:

To inform the Board of the meeting of the Investment Committee on 23 October 2015, and the meeting held by correspondence scheduled for 14 September 2015.

The Board is invited to:

Note the items discussed by the Investment Committee at its meeting on 23 October 2015 and its meeting held by correspondence scheduled for 14 September 2015.

REPORT TO THE BOARD FROM: Investment Committee

COMMITTEE CHAIR: Moira Gibb, Non-Executive Director

DATE(s) OF COMMITTEE MEETING: 23.10.2015 and 14.09.2015 (by correspondence)

1.0 ITEMS FOR THE BOARD'S INFORMATION AND ASSURANCE

1.1. Meeting held by correspondence on 14.09.2015

The Committee received updates on the month 4 financial position, the CCG financial resilience programme, and the Oversight Group for Service Change and Reconfiguration (OGSCR).

1.2. Meeting on 14.10.2015

Month 5 financial position

The Committee discussed the financial position of the commissioning sector for month 5 of the financial year. This included discussion of the risks and mitigations identified in the financial position.

Update from Oversight Group for Service Change and Reconfiguration

An update and pipeline from the OGSCR were discussed. The Committee discussed potential reasons for slippage on the estimated timelines for a number of schemes, and requested some case studies to explore this at a future meeting.

South Local Clinical Systems

The Committee noted and agreed a revised profile for SLCS spending.

Update on progress on CCG financial resilience programme

The Committee received an update on the progress of the CCG financial resilience programme. The Committee discussed the emerging findings, and the noted the importance of handing over to the Commissioning Committee to assist with ongoing assurance of the financial position.

New Care Models (NCM) – update on vanguard funding fir 2015/16 and proposals for 2016/17

The Committee received an overview of spend against the 2015/16 fund, including the approvals made under delegated budgeted authority, and noted the learning received as a result of sites going through the process this financial year. The committee noted that the team were working to develop a more robust approach to 2016/17 propositions, and asked for further information on the process for assurance of spend at a future meeting.

1.3. Item by correspondence (circulated on 16.10.2015)

In line with NHS England Standing Financial Instruction 20.3.3, the Committee approved a special payment of £100k by correspondence.

2.0 PROGRESS AGAINST THE COMMITTEE'S ANNUAL WORK PLAN

The Committee is working in accordance with its schedule of business.

As the Commissioning Committee did not meet in October, the handover meeting covering financial performance responsibility is now scheduled for November.

Author: Moira Gibb, Chair of the Investment Committee

Date: 2 November 2015