

BOARD PAPER - NHS ENGLAND

Title: Report of the Investment Committee to the Board

From:

Moira Gibb, Non-Executive Director and Chair of the Investment Committee

Paul Baumann, Chief Financial Officer

Purpose of paper:

To inform the Board of the meeting of the Investment Committee on 16 November 2015.

The Board is invited to:

Note the items discussed by the Investment Committee at its meeting on 16 November 2015.

REPORT TO THE BOARD FROM: Investment Committee

COMMITTEE CHAIR: Moira Gibb, Non-Executive Director

DATE(s) OF COMMITTEE MEETING: 16.11.2015

1.0 ITEMS FOR THE BOARD'S INFORMATION AND ASSURANCE

1.1. Meeting on 16.11.2015

New Care Models – update on vanguard funding

The committee noted the current financial position of the vanguards and asked for a reconciliation between the original plan for the fund and the current plan and forecasted spend, with an explanation of movements since plan stage.

Approach to assurance of service reconfiguration

The committee noted the findings from the case studies, with a more detailed proposal due at a future committee. The committee noted that reconfiguration guidance had recently been sent out to the system. The committee discussed the importance of the assurance process and noted that any improvements should focus more on a convening role.

Success Regime

The committee approved the additional expenditure of £1.2m in 2015/16 and asked for more detail to be brought back on plans for future years, together with a deep dive on one of the areas, analysing the problems and solutions.

2.0 PROGRESS AGAINST THE COMMITTEE'S ANNUAL WORK PLAN

The committee is working in accordance with its schedule of business.

A handover meeting took place with the Chair of the Commissioning Committee, covering the transfer of financial performance and planning responsibility. It was decided that financial performance reporting would transfer to the Commissioning Committee in the New Year 2016, with immediate transfer of financial planning work items.

Author: Moira Gibb, Chair of the Investment Committee

Date: 1 December 2015