

**BOARD PAPER - NHS ENGLAND**

**Paper: PB.26.05.2016/13iv**

**Title:**

Report of the Investment Committee to the Board

**From:**

Moira Gibb, Non-Executive Director and Chair of the Investment Committee  
Paul Baumann, Chief Financial Officer

**Purpose of paper:**

To inform the Board of the meeting of the Investment Committee held on 14<sup>th</sup> March 2016

**The Board is invited to:**

Note the items discussed at the Investment Committee on the 14<sup>th</sup> March 2016

## **REPORT TO THE BOARD FROM: Investment Committee (IC)**

**COMMITTEE CHAIR: Moira Gibb, Non-Executive Director**

**DATE(s) OF COMMITTEE MEETING: 14.03.2016**

### **1.0 ITEMS FOR THE BOARD'S INFORMATION AND ASSURANCE**

#### **Capital Budget Allocation Setting 2016/17**

The Committee agreed to the recommendations and approach to capital budget allocation setting for NHS England and CCGs for 2016/17 and five year indicative requirements to 2020/21, as set out in the paper.

#### **London Office Accommodation Capital Business Case**

Subject to a follow-up note detailing potential additional costs to the health system of the preferred option, the Committee approved the recommendations in the London Office Accommodation Capital Business Case. The Committee also requested a follow-up note to further clarify the economic cost of the preferred option compared to other options considered.

#### **New Care Models – New Care Models – Vanguard Funding 2016/17**

The Committee noted the method and process that had been applied in determining allocations for the vanguard sites in 2016/17 and agreed to the recommendations and conditions put forward, the conditional allocations to vanguards in 2016/17 and the delegation of budgetary authority to Paul Baumann and Ian Dodge for approvals resting on conditions. The Committee noted that a further discussion at Board level was required on delivery mechanisms and alignment with Sustainability and Transformation Plans (STPs), and that the impact of final allocations on the shape of the Transformation Fund would be brought back to a future Committee.

#### **Papers circulated by correspondence**

The Committee noted an update from the Oversight Group for Service Change and Reconfiguration (OGSCR) and an update on children and young people's (CYP) services.

### **2.0 PROGRESS AGAINST THE COMMITTEE'S ANNUAL WORK PLAN**

The committee is working in accordance with its schedule of business.

**Author: Moira Gibb, Chair of the Investment Committee**

**Date: 21st April 2016**