

NHS ENGLAND – BOARD PAPER**Title:**

Report of the Investment Committee (IC) to the NHS England Board

Lead Director:

Moira Gibb, Non-Executive Director and Chair of the IC
Paul Baumann, Chief Financial Officer (CFO)

Purpose of Paper:

To inform the Board of the IC meeting held 19 August 2016

The Board invited to:

Note the content of the report.

Report of the Investment Committee to the Board

Report to the Board from: Investment Committee
Committee Chair: Moira Gibb, Non-Executive Director
Date of the committee meeting: Friday, 19 August 2016

Matters for the Board's attention

1. Not applicable

Items for the Board's information and assurance

Update from Oversight Group for Service Change and Reconfiguration (OGSCR)

2. The Committee noted the update from OGSCR and supported the proposals for Congenital Heart Disease programme assurance.
3. The Committee discussed the current process for the assurance of schemes, and agreed to discuss further ways to refresh the process, together with NHS Improvement, following the Sustainability and Transformation Plan process. It was agreed that a discussion would be scheduled at the September IC meeting to discuss this in more detail.

West, North and East (WNE) Cumbria Success Regime – Pre-Consultation Business Case and Service Change Assurance

4. The Committee noted the significant progress made since the previous meeting and was content that the WNE Cumbria proposals could proceed to consultation, subject to a number of points being reflected in the final consultation document and supporting business case.
5. The Committee noted that proceeding to consultation did not constitute approval or sign-off for the West, North and East Cumbria Sustainability and Transformation Plan, capital expenditure or confirmation of capital availability, control totals for the trusts or the surplus/deficit position for the CCG for future years, funding from the Sustainability and Transformation Fund for future years, either for provider deficits or policy/transformation, and other funding beyond routine allocations to cover under delivery of planned savings or failure to achieve financial balance for any other reason.
6. The Committee agreed that the Chief Financial Officer would write a letter to the Chair of the WNE Cumbria Success Regime, setting out the decision and the specific conditions agreed.
7. The Committee agreed that the consultation document should be reviewed by the regional directors of NHS England and NHS Improvement.

Dorset Clinical Services Review (CSR)

8. The Committee noted the progress on the Dorset CSR and outlined a number of further areas of work and information required prior to the case returning to the Committee ahead of public consultation.

It was agreed that the updated proposal would be presented at the September meeting.

Progress against the Committee's annual work plan

9. The Committee is working in accordance with the Schedule of Business.

Recommendation

10. The Board is invited to note the content of the report.