

NHS ENGLAND – BOARD PAPER

Title:

Report of the Investment Committee (IC) to the NHS England Board

Lead Director:

Moira Gibb, Non-Executive Director and Chair of the IC
Paul Baumann, Chief Financial Officer (CFO)

Purpose of the paper:

To inform the Board of the IC meetings held on 14 March 2017 and the papers reviewed by correspondence during April 2017.

The Board is invited to:

Note the content of the report

REPORT OF THE INVESTMENT COMMITTEE TO THE BOARD

REPORT TO THE BOARD FROM: Investment Committee

COMMITTEE CHAIR: Moira Gibb, Non-Executive Director

DATE OF COMMITTEE MEETING: 14 March 2017, and April 2017 by correspondence

ITEMS FOR THE BOARD'S INFORMATION AND ASSURANCE

1. 14 March meeting

Investment Recommendations for Transformation Funding

a. Cancer

The Committee approved the recommendations for the use of the Transformation Fund for cancer in 2017/18 and 2018/19 to transform cancer outcomes in high-quality modern sustainable cancer services, and agreed to delegate outstanding decisions on allocations to the National Cancer Director, the National Clinical Director for Cancer and the Director of Strategic Finance, as set out in the paper. The Committee noted that capital approvals as part of this were also subject to regular capital approvals processes.

b. Learning Disabilities (LD)

The Committee agreed funding for the proposals in 2017/18 and 2018/19, and delegated authority to the CFO and Chief Nursing Officer to invest in "high-need, high-risk" areas of the country, following further intensive work with them in April/May. The Committee was assured that this investment was targeted to ensure the delivery of the transforming care target. This decision was subject to the programme providing a summary, by region, of inpatient reductions and proposed transformation funding, to share with Regional Directors, to confirm that they are content with the risks associated with the current proposals across the regions.

Capital Budget Allocation Setting

The Committee noted the paper and approved the proposed "business as usual" capital budget allocations on the condition that the NHS mandate was finalised as described, and on the condition that the proposed over-commitment against capital resource was apportioned across the regional allocations.

Oversight Group for Service Change and Reconfiguration

The Committee noted the update on the recent meeting of the Oversight Group for Service Change and Reconfiguration.

2. Papers reviewed by correspondence April 2017

Small Business Research Initiative (SBRI) Healthcare Programme Funding 2017/18

The Committee agreed to the release of funding for SBRI in 2017/18, subject to five new conditions, and noting Executive plans to reconsider the initiative for 2018/19.

Acute hospital urgent and emergency liaison mental health (UELHM) transformation funding

The Committee noted further information about use of funding for implementation support, from the transformation funding for urgent and emergency liaison mental health (UELHM).

Update from the Oversight Group for Service Change and Reconfiguration (OGSCR)

The IC noted and agreed to the update from the OGSCR.

PROGRESS AGAINST THE COMMITTEE'S ANNUAL WORK PLAN

The Committee is working in accordance with the Schedule of Business.

RECOMMENDATION

The Board is invited to note the content of the report.