

Paper: PB.28.07.2016/13.iv

NHS ENGLAND – BOARD PAPER**Title:**

Report of the Investment Committee (IC) to the NHS England Board

Lead Director:Maira Gibb, Non-Executive Director and Chair of the IC
Paul Baumann, Chief Financial Officer (CFO)**Purpose of the paper:**

To inform the Board of the IC papers circulated by correspondence in April 2016 and the IC meetings held in May and June 2016

The Board is invited to:

Note the content of the report.

Report of the Investment Committee to the Board

Report to the Board from: Investment Committee
Committee Chair: Moira Gibb, Non-Executive Director
Date of the committee meeting: Papers were circulated in April to be reviewed by correspondence. Meetings were held 23 May 2016 and 20 June 2016

Items for the Board's information and assurance

1. The IC members noted papers by correspondence in **April 2016**, including updates relating to the Success Regime, the National Data Services business case, the London Office Accommodation Capital Business Case and an update to the Terms of Reference and the updated pipeline of activity for the Oversight for Service Change and Reconfiguration (OGSCR).

Meeting held 23rd May 2016

2. The IC approved the Full Business Case for the Health and Justice Information Services residential estate preferred option in line with the recommendation and subject to a number of conditions. The Committee delegated authority to the CFO to confirm unconditional approval and authorise signature of the contract for the solution once those conditions have been satisfied.
3. The Committee received their regular update from the OGSCR and discussed the emerging conclusion of the Cumbria Success Regime in detail.

Meeting held 20th June 2016

4. The IC noted the progress being made on the Success Regime in Cumbria, ahead of the planned submission of the pre-consultation business case to the August Committee.
5. The Committee agreed that, following Sustainability and Transformation Plan (STP) submissions at the end of June, the members of the IC would conduct a more detailed review of the service pipeline.
6. The Committee discussed plans for the expansion of the Improving Access to Psychological Therapy (IAPT) programme for 2016/17 and 2017/18 and agreed to delegate the final allocation of funds for this purpose to the CFO. The IAPT team agreed to work with the CFO on options for funding the cohorts, taking into consideration the need to produce robust value propositions.

Progress against the Committee's annual work plan

7. The Committee is working in accordance with the Schedule of Business.

Author: Moira Gibb, Chair of the Investment Committee
Date: 30th June 2016