

BOARD PAPER - NHS ENGLAND

<p>Title:</p> <p>Investment Committee annual report for the NHS England Board</p>
<p>Lead Director:</p> <p>Moira Gibb, Non-Executive Director</p>
<p>Purpose of Paper:</p> <p>To update the Board on the work of the Investment Committee from April 2016 to March 2017</p>
<p>The Board is invited to:</p> <p>Note the content of the report.</p>

ANNUAL REPORT FROM INVESTMENT COMMITTEE

Covering the period April 2016 to March 2017

INTRODUCTION

- The Investment Committee scrutinises and approves significant and/or multi-year expenditure on high cost activities relating to NHS England's functions, including those relating to capital expenditure. It receives assurance and agrees recommendations on high value business cases on behalf of the Board. The Committee also oversees the assurance of service change and reconfigurations and has delegated powers to make decisions on those requiring Board sign-off, supported by advice from the Oversight Group for Service Change and Reconfiguration (OGSCR).

COMMITTEE MEETINGS DURING 2016/17

- The Committee met eight times during the year. In addition, it carried out its function by correspondence once in April 2016 and held a specific conference call to address an investment decision in October 2016.
- The following table details core membership and the number of meetings attended by each member:

Member	26/4	23/5	20/6	19/8	22/9	10/10	6/12	25/1	23/2	14/3
Moira Gibb (chair)	By correspondence	X	X	X	X	By teleconference	X	X	X	X
Paul Baumann		X	X	X	X		X	X	X	X
Ian Dodge		X	X	X	A		X	X	A	X
Wendy Becker			A	A	X		X	X	X	X
Matthew Swindells							X	X	X	X

Key	
Attended	X
Apologies	A
Not an IC member	

DELIVERY OF THE 2016/17 WORK PROGRAMME

- During 2016/17 the Committee carried out the following principal activities:
 - Provided overall assurance on the Transformation Fund for 2017/18 and 2018/19, and approved a number of investment cases using a Best Possible Value methodology for investment decision making. This has included proposals for allocating funding for new care model vanguard sites, and approving investment in a number of successful bidders for transformation funding from priority programmes such as cancer, mental health, diabetes and learning disabilities;
 - Regularly reviewed the pipeline of service change and reconfiguration proposals presented by the OGSCR. The Committee has made decisions on a number of reconfiguration proposals in advance of consultation, assessing quality and financial implications and ensuring compliance with applicable national guidance, legislation and best practice; and

- Approved other capital and non-clinical revenue expenditure business cases, in line with Standing Financial Instructions (SFIs), and agreed the business as usual capital budget across the commissioning sector for 2017/18 and 2018/19.
5. During 2016/17 the Committee also undertook other activity in line with its Terms of Reference including receiving an update on the cross system approach being taken to deliver the IT and Digital mandate through the National Information Board and agreeing to recommended funding and governance arrangements.

WORK PROGRAMME FOR 2017/18

6. In 2017/18, the Investment Committee will continue to scrutinise and approve expenditure on activities relating to NHS England functions within limits set in the SFIs. In particular, the Committee will support transformation by approving investments and continuing to oversee the assurance of service change and reconfiguration proposals to support STPs.

REVIEW OF TERMS OF REFERENCE

7. The Committee approved a revised Terms of Reference in January 2017. This was ratified by the Board in February 2017.

REVIEW OF EFFECTIVENESS

8. The Committee will build a review of effectiveness into its 2017/18 work programme.

ASSURANCE STATEMENT

9. The Chair provides assurance that the Committee has met its duties delegated by the Board, and there are no issues of concern to raise to the Board.

RECOMMENDATION

10. The Board is invited to:
- note the content of this report
 - take assurance from the Committee with regard to delivery of the work programme.