

## NHS ENGLAND – BOARD PAPER

<b>Title:</b> Report of the Investment Committee (IC) to the NHS England Board.
<b>Lead Director:</b> Moira Gibb, Non-Executive Director and Chair of the IC Paul Baumann, Chief Financial Officer (CFO)
<b>Purpose of the paper:</b> To inform the Board of the papers reviewed by correspondence in May 2017
<b>The Board is invited to:</b> Note the content of the report.

# **REPORT OF THE INVESTMENT COMMITTEE TO THE BOARD**

**REPORT TO THE BOARD FROM:** Investment Committee

**COMMITTEE CHAIR:** Moira Gibb, Non-Executive Director

**DATE OF COMMITTEE MEETING:** May 2017 by correspondence

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## **ITEMS FOR THE BOARD'S INFORMATION AND ASSURANCE**

### **Surrey Heartlands Transformation Fund**

The Committee approved the allocation of a delegated transformation fund to Surrey Heartlands, based on a fair share of relevant national transformation funds held by NHS England, subject to further consideration by NHS England in the post-election period. This decision was ratified by the NHS England Board 25th May 2017.

### **Cancer Transformation Funding**

The Committee noted the amendments to the profile of Cancer Transformation Funding in 2017/18, which was originally approved in March 2017.

## **PROGRESS AGAINST THE COMMITTEE'S ANNUAL WORK PLAN**

The Committee is working in accordance with the Schedule of Business.

## **RECOMMENDATION**

The Board is invited to note the content of the report.