

NHS ENGLAND – BOARD PAPER

Title:

Report of the Investment Committee (IC) to the NHS England Board

Lead Director:

Moira Gibb, Non-Executive Director and Chair of the IC

Purpose of the paper:

To update the Board on the IC meetings held 20 March 2018 and 1 May 2018

The Board is invited to:

Note the content of the report.

REPORT OF THE INVESTMENT COMMITTEE TO THE BOARD

Report to the Board from: Investment Committee
Committee Chair: Moira Gibb, Non-Executive Director
Date of Committee meetings: 20 March 2018 and 1 May 2018

Items for the Board's information and assurance

Dulwich Health Centre Stage 2 Local Improvement Finance Trust (LIFT) scheme (March 2018)

The Committee approved the Dulwich Stage 2 LIFT Business Case, subject to certain conditions outlined in the paper being satisfied before financial close.

Following a recent steer from The National Statistician that any continuing use of RPI should be closely scrutinised the Committee agreed that other such uses by NHS England should be examined.

Transformation Fund 2018/19 (March 2018)

The Committee noted an update on the investment approach to transformation funding for 2017/18 and 2018/19, and details of confirmed transformation fund allocations for 2018/19.

IC Effectiveness Review (March 2018)

The Committee discussed the results of a recent review of its effectiveness and noted ongoing work to align governance with NHS Improvement which militated against making substantial changes at this point.

Oversight Group for Service Change and Reconfiguration (OGSCR) (March and May 2018)

The IC noted an update and the latest pipeline provided by the OGSCR.

Proposed re-procurement of the NHS Diabetes Prevention Programme Provider Framework (May 2018)

The Committee approved the overall investment envelope for diabetes prevention services over three years from 2019/20 to 2021/22, subject to engagement with the market to firm up proposed changes to the specification and further approval from Commercial Executive Group prior to the award of contracts.

Progress against the Committee's annual work plan

The IC is working in accordance with the Schedule of Business.

Recommendation

The Board is invited to note the content of the report.